

**GENERAL FUND SUMMARY**

	ESTIMATE 2019/20 £	ESTIMATE 2020/21 £
<b>TOTAL PROGRAMME REQUIREMENTS</b>	-2,430,535	-2,995,432
MTFS savings requirement	-100,000	-100,000
<b>PROGRAMME REQUIREMENTS AND SAVINGS TARGETS</b>	-2,530,535	-3,095,432
Management of Change	250,000	250,000
Risk Contingency	250,000	250,000
New Homes Bonus	-1,317,017	-816,000
Business Rates Surrey Pool/Pilot	-200,000	-200,000
PFI Unitary Charge and management	175,000	175,000
Investment Programme items funded from revenue	419,000	419,000
<b>NET COST OF SERVICES</b>	-2,953,552	-3,017,432
<b><u>INTEREST AND OTHER ITEMS</u></b>		
- Interest costs	42,361,356	52,557,162
- Interest and Investment Income	-25,098,320	-34,303,029
<b>NET OPERATING EXPENDITURE</b>	14,309,484	15,236,701
<b><u>USE OF RESERVES/BALANCES</u></b>		
- Contribution to Investment Strategy Reserve	1,362,257	1,318,694
- Use of/contribution to MTFS Reserve	1,307,221	986,705
- New Homes Bonus transferred to Reserve	717,017	416,000
- Contribution from Wolsey Place reserve	-1,003,347	-1,003,347
- Contribution from Capital Reserves	-3,887,860	-3,887,860
- Contribution from Reserves - Management of Change	-250,000	-250,000
- Contribution from Reserves - IP items funded from revenue	-419,000	-419,000
<b>AMOUNTS TO BE MET FROM LOCAL TAXATION AND GOVERNMENT GRANTS</b>	12,135,772	12,397,893
<b>EXTERNAL FINANCE - SETTLEMENT FUNDING ASSESSMENT</b>	-2,100,403	-2,162,000
- Transition Grant	0	0
<b>PRECEPT ON COLLECTION FUND</b>	10,035,369	10,235,893
<b><u>FORECAST COUNCIL TAX LEVEL</u></b>		
Precept on Collection Fund (from above)	10,035,369	10,235,893
Working share of Collection Fund Surplus(-)/Deficit	-98,683	-29,508
	9,936,686	10,206,385
Council Tax Taxbase	41,323	41,580
Council Tax Requirement (£)	£240.46	£245.46
<b>Year on year increase (£)</b>	<b>£6.75</b>	<b>£5.00</b>
<b>Year on year increase (%)</b>	<b>2.98%</b>	<b>2.08%</b>